

## ABSTRACT

Industries & Commerce Department - Establishment of National Investment and Manufacturing Zone (NIMZ) at Medak and Hyderabad Pharma NIMZ at Mucherla (V), Ranga Reddy District - Budgetary support for repayment of loan of Rs.780.00 crores availed from HUDCO and payment of Guarantee Commission by Telangana State Industrial Infrastructure Corporation Limited (TSIIC) - Orders - issued.

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### INDUSTRIES & COMMERCE (IP&INF) DEPARTMENT

G.O.MS.No. 38

Dated: 27-07-2016.

Read the following

- 1) G.O.Ms.No.18, Ind. & Com. (IP&INF) Dept. dt.19.03.2016
- 2) From the Vice Chairman & Managing Director, Telangana State Industrial Infrastructure Corporation Limited (TSIIC), Hyderabad, Lr.No.41784/ TSIIC/Projects/2014, Dt.19.03.2016.

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### ORDER:-

In the reference 1<sup>st</sup> read above, Government Guarantee was extended to Telangana State Industrial Infrastructure Corporation Limited (TSIIC) for obtaining a loan of Rs.784.00 crores (Rupees Seven Hundred and Eighty Four Crores only) from HUDCO for establishment of National Investment and Manufacturing Zone (NIMZ) at Medak and also Hyderabad Pharma NIMZ at Mucherla (V), Ranaga Reddy District, subject to payment of Guarantee commission at 2% consolidated for the entire guarantee period and also subject to submitting the proposals as per guidelines of G.O.Ms.No.446, Finance (DMC) Dept., Dt.29.9.2003 by the Telangana State Industrial Infrastructure Corporation Limited (TSIIC).

2. In the reference 2<sup>nd</sup> read above, the Vice Chairman & Managing Director, Telangana State Industrial Infrastructure Corporation Limited (TSIIC), Hyderabad, has stated that Government have taken a decision to extend its Guarantee to TSIIC and that the requirements of TSIIC viz., (a) to waive from payment of 2% Guarantee Commission; and (b) that HUDCO have pointed out that Budget Provision for repayment have not been accommodated in G.O. Ms.No.18, dated 19.3.20016 and further requested to re-consider these two aspects and to arrange to issue revised orders duly incorporating the same.

3. Government, after careful examination of the matter, hereby accord approval for providing budgetary support with a view to availing loan of Rs.784.00 Crores (Rupees Seven Hundred Eighty Four Cores only) from HUDCO by Telangana State Industrial Infrastructure Corporation Limited (TSIIC) for establishment of National Investment and Manufacturing Zone (NIMZ) at Medak and Hyderabad Pharma NIMZ at Mucherla (V), Ranaga Reddy District and for the purpose of repayment of the said loan.

4. Government also hereby direct the Telangana State Industrial Infrastructure Corporation Limited (TSIIC) to pay guarantee commission at 2% consolidated for the entire guarantee period as ordered in the reference 1<sup>st</sup> read above, as the guarantee Commission exemption cannot be given as it is as per guidelines of Reserve Bank of India.

(PTO)

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5. The Vice Chairman & Managing Director, Telangana State Industrial Infrastructure Corporation Limited (TSIIC), Hyderabad shall take further necessary action in the matter, accordingly.

6. This order issues with the concurrence of Finance (EBS-VII) Department vide U.O.No.4747/99/EBS.VII/I&C/2016, Dt.02.05.2016.

**(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)**

**ARVIND KUMAR  
PRINCIPAL SECRETARY TO GOVERNMENT AND  
COMMISSIONER FOR INDUSTRIAL PROMOTION**

To

The Vice Chairman & Managing Director, Telangana State Industrial Infrastructure Corporation Limited (TSIIC), Hyderabad

**Copy to:**

The Executive Director, Housing and Urban Development Corporation Ltd (HUDCO),  
HACA Bhavan, Saifabad, Hyderabad,

PS to Addl.Prl.Secretary to Hon'ble Chief Minister

PS to Hon'ble Minister for Industries.

PS to Chief Secretary to Govt.

PS to Spl. Chief Secretary to Government, Finance Department

PS to Secretary to Government & CIP, Industries & Commerce Department.

The Director of Treasuries and Accounts, Telangana State, Hyderabad

The Accountant General, Telangana State, Hyderabad

The Pay and Accounts Officer, Telangana State, Hyderabad.

The Finance (EBS-VII) Department

SF/SC.

**//Forwarded::By order//**

**SECTION OFFICER**